

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
Maintenance of Equity FY23

July 10, 2023

Page MOEq

COUNTY: 07-CAMDEN
DISTRICT: 0390-BLACK HORSE PIKE REGIONAL

Title I Poverty Rate:		9.680%	District Classification:		High Need		
FY 2019		FY 2022		FY 2023			
State Aid (A-1):		State Aid (B-1):		State Aid* (C-1):			
Minimum Tax Levy (A-2):		Minimum Tax Levy (B-2):		Minimum Tax Levy (C-2):			
Transfer to Charters (A-3):		Transfer to Charters (B-3):		Transfer to Charters (C-3):			
Total Revenue (A):		Total Revenue (B):		Total Revenue (C):			
[(A-1)+(A-2)-(A-3)]		[(B-1)+(B-2)-(B-3)]		[(C-1)+(C-2)-(C-3)]			
\$34,123,559		\$35,882,516		\$36,851,063			
\$27,976,450		\$30,721,505		\$30,102,609			
\$106,940		\$81,068		\$124,875			
\$61,993,069		\$66,522,953		\$66,828,797			
Resident Enrollment (D-1):		Resident Enrollment (E-1):		Resident Enrollment (F-1):			
Charter Enrollment (D-2):		Charter Enrollment (E-2):		Charter Enrollment (F-2):			
Adjusted Enrollment (D):		Adjusted Enrollment (E):		Adjusted Enrollment (F):			
[(D-1)-(D-2)]		[(E-1)-(E-2)]		[(F-1)-(F-2)]			
3,612.0		3,437.0		3,591.0			
5.0		4.0		5.0			
3,607.0		3,433.0		3,586.0			
Revenue Per Pupil (G):		Revenue Per Pupil (H):		Revenue Per Pupil (I):			
\$17,187		\$19,377		\$18,636			

MOEq Aid Calculation for High Need districts as per USED:

FY2022 Per Pupil (H): \$19,377
FY2023 Per Pupil (I): \$18,636
Difference (J): \$-741
Min[0, (I) minus (H)]

MOEq State Aid (K): \$2,657,226
Negative [(J) times (F)]

*FY 2023 State aid includes stabilization aids provided pursuant to P.L.2022, c.49 and P.L.2023, c.32.